

May 14, 2021

Subject: Notification of extension of financial assistance period to associated company

To: The President  
The Stock Exchange of Thailand

The Board of Directors of Eason & Co Public Company Limited (“Company”) meeting No. 3/2021 dated on May 14, 2021 passed the resolution to extend financial assistance period to Advance Power Conversion Co., Ltd. (“APCON”), an associated company, the details as follows;

Installment	Term of loan (Old)			Term of loan (New)		
	Amount (baht)	Loan Period	Total amount (Interest included)	Amount (baht)	Loan Period	Total amount (Interest included)
1	30 million	Feb 13, 2020 – May 13, 2021 (15 months)	32,430,821.90	30 million	Feb 13, 2020 – Nov 13, 2021 (21 months)	33,413,835.59
2	12 million	Jan 8 – Jul 7, 2021 (6 months)	12,386,794.53	12 million	Jan 8 – Aug 7, 2021 (7 months)	12,453,041.11
			44,817,616.43			45,866,876.70

In this regard, the company has received all due interest payment from APCON already. By granting APCON an extension of financial assistance period, would allow APCON to allocate cash flow of the business more appropriately, the details of transaction are as follows:

<b>1. Details of financial assistance</b>	
Guarantee Provider	Eason & Co Public Company Limited
Guarantee Recipient	Advance Power Conversion Company Limited
Relations between the company	1. APCON is an associated company, since the company holds 20.95% of proportion in APCON 2. The company and APCON have 1 co-director, Mr. Sanan Eksangkul, which the company assigns to be a director as a shareholder of APCON, and he is not a connected person in any manner
Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations
Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht

Board of Directors	<ol style="list-style-type: none"> <li>1. Mr. Suthee Chuichai</li> <li>2. Mr. Niwat Keerivan</li> <li>3. Mr. Sanan Eksangkul</li> <li>4. Mr. Chuchat Petaumpai</li> <li>5. Mr. Chisanu Ampasawate</li> <li>6. Mr. Suchart Supapayak</li> <li>7. Mr. Chaiwat Uthaiwan</li> <li>8. Ms. Chantima Khoo-aroon</li> <li>9. Mr. Salingkarn Sutatchooto</li> <li>10. Mr. Chatri Chochoi</li> </ol>
<b>2. General characteristics of the transaction</b>	
Objectives	APCON intends to take loan from shareholders not in accordance with the provision of the shareholding proportion to facilitate it's working capital and its projects continuous progress
Amount and term of loan	<p>Installment 1 : 30 million baht, February 13, 2020 – November 13, 2021 (period of 21 months in total)</p> <p>Installment 2 : 12 million baht, January 8 – August 7, 2021 (period of 7 months in total)</p>
Interest rate	6.5% per year which is higher than the deposit interest rate that the company receive from financial institutions
Collateral	-None-
Transaction size	Consider being providing of the financial assistance transaction to the associated company with total value amount of 45,866,876.70 baht or transaction size is equal to 5.60% of the company's net tangible assets (NTA) amount of 818.49 million baht as of March 31, 2021
<b>3. Condition of transaction</b>	The Board of Directors must approve the entering into the transaction, and the company has to disclose information to the Stock Exchange of Thailand. The transaction is not considered as connected transaction in accordance with the Notification of the Capital Market Supervisory Board
<b>4. Related person</b>	-None-
<b>5. Source of fund</b>	Company's working capital

6.	<b>Opinions of the Audit Committee which is related to the entering into of the transaction</b>	The Audit Committee viewed that the extension of financial assistance period to APCON deems an appropriate and beneficial since it would allow APCON to allocate cash flow of the business more properly and would facilitate the continuity of its projects, together with specific interest rate, loan period, repayment schedule and other conditions which would be able to generate long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction.
7.	<b>Opinions of the Board of Directors having differing opinions from the Audit Committee</b>	-None-

Please be informed accordingly

Mr. Nathapol Eksangkul

Deputy Managing Director